



Growing together, with integrity and respect

Mortgage Calculator

At a Glance

Our Mortgage & Debt Calculator is designed to help you understand your current borrowing and how different decisions may affect what you pay over time.

By entering your loan amount, interest rate, and term, you can instantly see:

- Your monthly repayments
- How the balance reduces over time
- The impact of shortening the term
- How much interest you could save by overpaying or reducing the repayment period

It's a simple way to visualise the long-term cost of borrowing and explore ways to become debt-free sooner.

Using the Calculator

1. Enter Your Loan Details

Add three key pieces of information:

- **Loan amount**
- **Loan term** (up to 30 years)
- **Interest rate**

The calculator will then show how your loan balance reduces year by year throughout the term — making it easy to see the true cost of borrowing over time.

2. View Your Overview

The Overview section pulls all the information together to show:

- Your monthly repayment
- Total interest paid over the full term
- Total amount repaid (loan + interest)

It gives a clear picture of what the mortgage or loan will cost in real terms.

3. Explore the Benefits of Reducing the Term

If you want to see the impact of paying the loan off earlier, simply enter a reduced number of months.

The calculator will then show:

- The new (higher) monthly repayment
- How much interest you save by shortening the term
- How many years you can potentially shave off your mortgage

This is particularly useful if you're thinking about overpayments or want to compare different repayment strategies.

Disclaimer

The information, figures and outputs generated by the calculators are for **illustrative and general information purposes only**. They do **not** constitute personal financial advice, tax advice, investment advice or a recommendation to take any particular course of action.

Results are based on the information you enter and a number of assumptions which may not reflect your actual circumstances. Future investment returns, inflation, tax rules and allowances may change, and Money Wise UK® cannot guarantee the accuracy or completeness of any projections.

The tools are designed to help you think about your finances, but it **cannot take account of your full financial position, objectives, risk profile, or personal needs**. Before making any financial decisions, you should speak with a **qualified and regulated financial adviser**.

Money Wise UK® is **not a regulated financial advice firm**. Any regulated advice will need to be provided by an appropriately authorised financial planning firm.

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